

Personal Loans Product Guide



Secured Loans

Fixed rate Chattel Mortgage

	Level 1 Assets	Level 2 Assets
Loan purpose:	<ul style="list-style-type: none"> - New and used cars (includes refinancing) - New boats - New caravans 	<ul style="list-style-type: none"> - Used cars - outside age limit of Tier 1 (includes refinancing) - New motorcycles & new scooters - Used caravans - Used boats - Other REVS securable assets (registrable)
Limits:	\$10,000 to \$75,000	\$5,000 to \$30,000
Interest rates*:	10.50%	13.50% - \$10,000 - \$30,000 14.50% - \$5,000 - \$9,999
Terms:	2 to 7 years	2 to 5 years
Age Limit:	Max. age of vehicle at end of contract is 10 years	No age limit on vehicle

- n Must be purchased from a dealer or auction - no private sales
- n Excludes:
 - Grey imports (i.e. without an Australian compliance plate)
 - Unregistered bikes
 - Personal watercraft (e.g. jet skis, wave runners etc)

Unsecured Loans

Fixed rate, unsecured Principal and Interest loan

	Home Owner Options	Lifestyle Choice
Loan purpose:	<ul style="list-style-type: none"> - Home improvements - Renovations - Home deposit and closing expenses Note - home deposit and closing expenses cannot be blended with any other loan purpose - Debt consolidation - Any other legitimate purpose 	<ul style="list-style-type: none"> - Purchase of goods and services - Debt consolidation - Refinancing - Any other legitimate purpose
Limits:	\$5,000 to \$50,000 Max. \$30,000 for debt consolidation	\$5,000 to \$25,000
Interest rates*:	13.50% - \$10,000 - \$50,000 14.50% - \$5,000 - \$9,999	15.75% - \$20,000 - \$25,000 16.95% - \$5,000 - \$19,999
Terms:	2 to 7 years (max. 5 years for debt consolidation)	2 to 5 years
Criteria:	Borrower <u>MUST</u> be a home owner / buyer	No additional criteria

All Loans

Credit criteria:	Must satisfy all standard credit criteria and income capacity test Refer General Credit Guide
Repayment method:	Direct debit
Repayment frequency:	Monthly
Loan establishment fee:	0.5% process fee of the loan amount, Settlement \$175 financed as part of the loan
Direct debit dishonour fee:	\$5.00
Payout processing fee:	3% of the reducing principal balance
Monthly administration fee:	\$4.95
Collection action fee:	\$40
Fixed rate agreement break cost:	Loans over \$30,000 only